

POWERSOURCE



For members of

GEORGIA *power*
FEDERAL CREDIT UNION



Branch Convenience Over 3,800 Locations



Credit unions all over the United States have found ways to help each other's members through the use of service centers. These credit union facilities give you thousands of convenient locations where you can perform transactions.

Whether you're at work, home or out of town, a credit union office is nearby. As a member of GPFCU, you can take advantage of shared-branch convenience at more than 3,800 Credit Union Service Centers* across the country. Look for the Credit Union Service Center logo. Many feature 24-hour, surcharge free ATMs and some have evening and weekend hours. We encourage you to find a service center for transactions that demand a physical location:

- Make deposits (especially if cash)
- Withdraw money by check or larger amounts of cash

While free to you, GPFCU pays for each transaction a member performs at a CU Service Center. We want this service to remain "free" to all members, so please use this service frugally—only when another alternative, such as an ATM or mail, is not available.

For a [state-by-state listing](#), visit our website and click on the 'Serving You Everywhere' icon on the home page.

*Credit Union Service Centers serve members from hundreds of different credit unions and their policies, procedures and transaction capabilities may differ from those at GPFCU.

Co-Signing a Loan? Know your Liabilities



It may seem like a no-strings-attached favor, but be aware of what you are really signing up for. A good friend or family member asks you to co-sign a loan. They need a co-signer because of short employment history or possibly bad credit or no credit history. The request seems reasonable and you really want to help. Beware!

GO IN WITH YOUR EYES OPEN. You have been asked to co-sign the loan because the lender has turned your friend or relative down based on his or her own merit. Before you agree to co-sign, you need to know the individual's entire financial picture; how much do they already owe others, how much do they earn, can they truly afford to make the payments now or in the future?

CONSIDER THE WORST-CASE SCENARIO. As a co-signer, you are not vouching for the borrower's ability to repay the loan; you're promising to pay it yourself if the borrower defaults. Sure, that person may be a responsible individual and someone you have known most of your life. But he or she could still lose a job unexpectedly, become disabled or die suddenly. At the end of the day, you may be taking on the loan repayment alone.

THINK ABOUT YOUR CREDIT RATING. Consider your own current obligations and credit needs first. Co-signing will impact your own debt-income ratio and therefore the amount of credit you may have access to. Remember, you're changing your own credit rating, good or bad, and putting your credit rating at risk.

STRETCH *Your Dollar*

Georgia Power Federal Credit Union is your trusted financial partner and has been serving members for almost 75 years, through good times and bad. We're here for you, and in today's tough economy, it's more important than ever to take advantage of all the financial products your Credit Union has to offer that can help your dollars do more!



Great Loan Rates: As a not-for-profit cooperative, GPFCU offers great rates on Loans—Real Estate, Vehicle and Credit Cards. Compare our rates at www.georgiapowerfcu.org to the competition and discover how much you can save with a new or refinanced loan.

Savings Accounts: Financial advisors agree that in these uncertain times it is especially important to get into the savings habit and build a rainy day fund. In addition to the Share Savings Account, Georgia Power Federal Credit Union also offers Holiday and Vacation Club accounts that make it easy to set aside money for the holidays or a vacation. For our members 25 years old and younger, we offer our Young Savers Account.

Investment Options: With a GPFCU Money Market Account, you earn a competitive rate without a fixed term and NO penalty withdrawals. <1601> For higher yields, choose a Share Certificate of Deposit. Terms range from six months to six years, and you can invest with as little as \$1,000.

IRAs: IRAs are an ideal way to put away money for a secure future. Open a Traditional, Roth or a Coverdell Education Savings Account and contribute or rollover a lump sum, or make regular automatic deposits.

Your Money is Safe at GPFCU: At Georgia Power Federal Credit Union, your savings are federally insured up to \$250,000 and IRAs are federally insured separately up to \$250,000 by the National Credit Union Share Insurance Fund. It is backed by the full faith and credit of the United States government.

Call or stop by today and find out how you can make the most of your hard-earned money at Georgia Power Federal Credit Union.

And the Winner is:

Congratulations to Terry N. at Georgia Power, Jefferson Street location for winning last month's \$25.00 gift card.

We have hidden the last four digits of a member's Social Security number in this newsletter. If it's yours and you find it, call us at 770-677-0324 or e-mail us at marketing@gpfcu.org with your name and phone number.



Thanksgiving Sentiment

In this season of gratitude, the Board of Directors and staff at Georgia Power Federal Credit Union give special thanks for your membership and support. Best wishes for a joyous Thanksgiving Holiday!

Holiday Closing—November 26 & 27

Georgia Power Federal Credit Union branches will be closed Thursday, November 26 and Friday, November 27 in observance of the Thanksgiving holiday.

Don't forget, you can access your accounts through online banking or audio response, 24 hours a day, seven days a week, even when we're closed. You also have access to many surcharge free ATMs. [Click here](#) to find a location near you.

GEORGIA *power*
FEDERAL CREDIT UNION

Mailing Address
PO Box 468266
Atlanta, GA 31146-8266

Access Your Accounts 24/7
www.georgiapowerfcu.org
800-321-4180

Apply for a Loan 24/7
www.georgiapowerfcu.org
877-258-8711

